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September 5, 2006

Nataliya Ioffe Senior Campaign Finance Analyst Reports Analysis Division Federal Election Commission Washington, D.C. 20463

Identification Number: C00411314

Reference: July Quarterly Report (4/1/06-6/30/06)

Dear Ms. Ioffe:

Thank you for your letter of August 24, 2006. Addressing your concerns as to the loans on Schedule C, they were reported correctly. As for the written statement explaining that the balance of the loans in excess of \$250,000 has been forgiven, we would prefer to keep our options open for the future. Should the regulation barring repayment of candidate loans amounting over \$250,000 twenty days after an election be challenged and overturned in the court system, we would have the ability to obtain repayment for the loans.

Regarding the itemized receipts indicating a discrepancy in the aggregate election cycleto-date totals, we have located each of the 2 accounts and will correct the minor discrepancies on an amended report.

Regarding your final item, that additional contributions should have been itemized, as discussed in our telephone conversation with you on August 29, we will amend the report to reflect any additional contributions from an individual who has contributed \$200 for an election cycle, and each contribution from a political committee regardless of the amount. We have affirmed that two of the cited contributions are correct as reported and the third item will be corrected on an amended return.

Thank you again for your assistance with this matter. I hope we have now resolved these issues and are in complete compliance with FEC regulations.

Anthony Luczkiw, Treasurer

Sincerely,,